



News Release

February 1, 2021 Media Contact: Ray Sprinkle, President & CEO RSprinkle@urmstores.com 509-467-2620

URM Stores, Inc. celebrates 100 years of service, success

Spokane, Wash. – On Feb. 4, 1921, a group of five independent grocery store owners each put up \$500 toward a dream and a goal: to form a regional cooperative for the benefit of an entire region.

With the aim of fighting the "corporate chains" and increasing their buying power, they formed United Retail Merchants which later became known as URM Stores, Inc.

One hundred years later, URM Stores, Inc., is one of the great business success stories in the Inland Northwest.

URM is one of the largest privately-owned companies in the Northwest, with annual revenue of more than \$1.3 billion from wholesale and retail operations.

"Enjoying 100 years as a successful and growing company, serving its Member-Owners, is an accomplishment worth celebrating," said Ray R. Sprinkle, President and CEO of URM Stores, Inc.

URM provides service to 114 Member-Owners, representing 222 grocery stores throughout the Pacific Northwest, including 28 Company-Owned stores, as well as more than 1,000 restaurants, convenience stores and other institutional customers.

Despite the trend toward consolidation in the food industry, URM remains independent and locally owned.

Through the 20th century, many independents and small chains have been absorbed into large national chains or forced out of business, but wholesalers like URM have kept supplying locally owned grocers and servicing hotels, restaurants, hospitals and schools.

"Our company, like so many, faced much adversity over the years," Sprinkle said. "Through it all, we found a way to thrive and grow, staying true to the original mission of those five independent retailers — that of an independent, retailer-owned cooperative."

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